

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: CHEROKEE  
Local Government Number: 18G154

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CHEROKEE CITY WATER TOWER URBAN RENEWAL	18006	5
CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL	18007	2
CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL	18008	2
CHEROKEE CITY SCHOON URBAN RENEWAL	18009	2
CHEROKEE CITY SOUTH URBAN RENEWAL	18014	1
CHEROKEE NORTH 2014 URBAN RENEWAL	18018	1

**TIF Debt Outstanding: 240,519**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>63,302</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	2,223
TIF Sp. Revenue Fund Interest:	144
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	30,259
<b>Total Revenue:</b>	<b>32,626</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>95,928</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 144,591**

## Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL  
 UR Area Number: 18006  
 UR Area Creation Date: 12/1994

The original plan included providing streets, water mains, sewer mains, storm sewers, and holding ponds to this area for economic development. The amended plan added areas to provide for the construction of a wellness center in cooperation with a non-profit health care corporation; to construct an outdoor recreation facility in cooperation with the public school; and to provide for additional commercial and industrial development.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHEROKEE TWP/CHEROKEE SCH/WATER-CITY(ORIG) TIF INCRE	18082	18083	0
CHEROKEE CITY/CHEROKEE SCH/WATER-CITY (ORIG) TIF INCRE	18096	18097	0
CHEROKEE CITY/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE	18098	18099	0
CHEROKEE CITY/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE	18100	18101	0
CHEROKEE CITY AG/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE	18102	18103	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	269,726	4,628,213	13,711,265	256,038	0	-9,260	18,855,982	0	18,855,982
Taxable	120,573	2,579,467	12,340,146	230,434	0	-9,260	15,261,360	0	15,261,360
Homestead Credits									22

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**-53,515**

**0**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 26,409  
**Total Revenue: 26,409**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**-27,106**

**0**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For CHEROKEE CITY WATER TOWER URBAN RENEWAL

### Wellness Center

Description:	Build indoor wellness center complex in cooperation with non-profit health care corp.
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CHEROKEE CITY WATER TOWER URBAN RENEWAL

### 2010 G.O. Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	17,500
Interest:	464
Total:	17,964
Annual Appropriation?:	Yes
Date Incurred:	03/10/2010
FY of Last Payment:	2016

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

### TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)  
 TIF Taxing District Name: CHEROKEE TWP/CHEROKEE SCH/WATER-CITY(ORIG) TIF INCRE  
 TIF Taxing District Inc. Number: 18083

TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	38,406	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)  
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/WATER-CITY (ORIG) TIF INCRE  
 TIF Taxing District Inc. Number: 18097

TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	968,148	1,590,278	0	0	0	2,558,426	0	2,558,426
Taxable	0	539,583	1,431,251	0	0	0	1,970,834	0	1,970,834
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	8,371	1,970,834	0	1,970,834	61,657

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)  
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE  
 TIF Taxing District Inc. Number: 18099  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	18,198	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)  
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE  
 TIF Taxing District Inc. Number: 18101  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,660,065	12,120,987	256,038	0	-9,260	16,027,830	0	16,027,830
Taxable	0	2,039,884	10,908,895	230,434	0	-9,260	13,169,953	0	13,169,953
Homestead Credits									22

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	10,925,186	5,111,904	0	5,111,904	159,924

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY WATER TOWER URBAN RENEWAL (18006)  
 TIF Taxing District Name: CHEROKEE CITY AG/CHEROKEE SCH/WATER1CITY (AMEND) TIF INCRE  
 TIF Taxing District Inc. Number: 18103  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2018

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1998

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	269,726	0	0	0	0	0	269,726	0	269,726
Taxable	120,573	0	0	0	0	0	120,573	0	120,573
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	24,085	120,573	0	120,573	2,541

FY 2016 TIF Revenue Received: 0



## Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL  
 UR Area Number: 18007  
 UR Area Creation Date: 12/1994

The original plan was established to provide infrastructure for housing development, as well as an area for houses to be relocated out of the flood zone. The amended plan expanded the area for the purpose of eliminating blight and to provide opportunities and sites for community development through the relocation of homes and businesses from the flood hazard area.

UR Area Purpose:

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/D.GUST-CITY TIF INCRE	18084	18085	0
CHEROKEE CITY AG/CHEROKEE SCH/D.GUST-CITY TIF INCRE	18086	18087	109,957

### Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	245,975	3,898,243	480,197	0	0	-12,964	4,611,451	0	4,611,451
Taxable	109,957	2,172,627	432,177	0	0	-12,964	2,701,797	0	2,701,797
Homestead Credits									36

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**2,323**

**0**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 2,223  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 2,223**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**4,546**

**0**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL

### Doherty Addision

Description:	Provide infrastructure for housing development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL

### 2010 G.O. Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	9,550
Interest:	253
Total:	9,803
Annual Appropriation?:	Yes
Date Incurred:	03/10/2010
FY of Last Payment:	2016

## **Non-Rebates For CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	2010 G.O. Bond
Tied To Project:	Doherty Addision

## TIF Taxing District Data Collection

Local Government Name:	CHEROKEE (18G154)
Urban Renewal Area:	CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL (18007)
TIF Taxing District Name:	CHEROKEE CITY/CHEROKEE SCH/D.GUST-CITY TIF INCRE
TIF Taxing District Inc. Number:	18085
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	09/1995
Economic Development	12/1994

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,898,243	480,197	0	0	-12,964	4,365,476	0	4,365,476
Taxable	0	2,172,627	432,177	0	0	-12,964	2,591,840	0	2,591,840
Homestead Credits									36

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,618,631	0	0	0	0

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name:	CHEROKEE (18G154)
Urban Renewal Area:	CHEROKEE CITY DOHERTY & GUSTAFSON URBAN RENEWAL (18007)
TIF Taxing District Name:	CHEROKEE CITY AG/CHEROKEE SCH/D.GUST-CITY TIF INCRE
TIF Taxing District Inc. Number:	18087
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	09/1995
Economic Development	12/1994

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	245,975	0	0	0	0	0	245,975	0	245,975
Taxable	109,957	0	0	0	0	0	109,957	0	109,957
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	73,862	109,957	109,957	0	0

FY 2016 TIF Revenue Received: 2,223

# ▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL  
 UR Area Number: 18008

UR Area Creation Date: 12/1994

UR Area Purpose: To provide sanitary sewer to undeveloped residential areas as well as picking up several residential areas currently served by septic systems.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/NW RR-CITY TIF INCRE	18088	18089	0
CHEROKEE CITY AG/CHEROKEE SCH/NW RR-CITY TIF INCRE	18090	18091	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	190,343	4,932,825	1,358,376	0	0	-1,852	6,479,692	0	6,479,692
Taxable	85,088	2,749,233	1,222,539	0	0	-1,852	4,055,008	0	4,055,008
Homestead Credits									14

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>63,579</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>63,579</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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## **Non-Rebates For CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL**

TIF Expenditure Amount: 0

# ▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL (18008)  
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/NW RR-CITY TIF INCRE  
 TIF Taxing District Inc. Number: 18089

TIF Taxing District Base Year:	1993	<b>UR Designation</b>	
FY TIF Revenue First Received:	2001	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	12/1994

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,932,825	1,358,376	0	0	-1,852	6,289,349	0	6,289,349
Taxable	0	2,749,233	1,222,539	0	0	-1,852	3,969,920	0	3,969,920
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,174,063	3,969,920	0	3,969,920	124,197

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY NW RR CREEK & N 11TH URBAN RENEWAL (18008)  
 TIF Taxing District Name: CHEROKEE CITY AG/CHEROKEE SCH/NW RR-CITY TIF INCRE  
 TIF Taxing District Inc. Number: 18091

TIF Taxing District Base Year:	1993	<b>UR Designation</b>	
FY TIF Revenue First Received:	2001	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	12/1994

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	190,343	0	0	0	0	0	190,343	0	190,343
Taxable	85,088	0	0	0	0	0	85,088	0	85,088
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	73,326	85,088	0	85,088	1,793

FY 2016 TIF Revenue Received: 0



## Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY SCHOON URBAN RENEWAL  
 UR Area Number: 18009

UR Area Creation Date: 09/1997

UR Area Purpose: Provide infrastructure to stimulate commercial and industrial development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/SCHOON-CITY TIF INCRE	18094	18095	0
CHEROKEE CITY AG/CHEROKEE SCH/SCHOON-CITY TIF INCRE	18106	18107	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	28,672	0	1,033,378	0	0	0	1,062,050	0	1,062,050
Taxable	12,817	0	930,040	0	0	0	942,857	0	942,857
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**16,005**

**0**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 144  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 144**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**16,149**

**0**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

### TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY SCHOON URBAN RENEWAL (18009)  
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/SCHOON-CITY TIF INCRE  
 TIF Taxing District Inc. Number: 18095  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,033,378	0	0	0	1,033,378	0	1,033,378
Taxable	0	0	930,040	0	0	0	930,040	0	930,040
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,936	930,040	0	930,040	29,096

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY SCHOON URBAN RENEWAL (18009)  
 TIF Taxing District Name: CHEROKEE CITY AG/CHEROKEE SCH/SCHOON-CITY TIF INCRE  
 TIF Taxing District Inc. Number: 18107  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	28,672	0	0	0	0	0	28,672	0	28,672
Taxable	12,817	0	0	0	0	0	12,817	0	12,817
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	30,199	0	0	0	0

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY SOUTH URBAN RENEWAL  
 UR Area Number: 18014  
 UR Area Creation Date: 10/2011

UR Area Purpose: Provide blight remediation,  
 including opportunities, incentives,  
 and sites for community economic  
 development purposes, including  
 new and expanded  
 commercial/industrial  
 development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/CHEROKEE SOUTH UR TIF INCR	18120	18121	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	71,500	0	0	0	71,500	0	71,500
Taxable	0	0	64,350	0	0	0	64,350	0	64,350
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 39,737 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 39,737 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For CHEROKEE CITY SOUTH URBAN RENEWAL

### Acquire 7-acre parcel

Description:	Acquire mobile home court-relocate trailers.
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

### Redevelopment of 7-acre site

Description:	Clear property/prepare site for new develop.
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CHEROKEE CITY SOUTH URBAN RENEWAL

### 2011 G.O. UR Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	185,000
Interest:	26,775
Total:	211,775
Annual Appropriation?:	Yes
Date Incurred:	12/08/2011
FY of Last Payment:	2022

## TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE CITY SOUTH URBAN RENEWAL (18014)  
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/CHEROKEE SOUTH UR TIF INCR  
 TIF Taxing District Inc. Number: 18121

TIF Taxing District Base Year: 2010

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	71,500	0	0	0	71,500	0	71,500
Taxable	0	0	64,350	0	0	0	64,350	0	64,350
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	91,489	0	0	0	0

FY 2016 TIF Revenue Received: 0

# ▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Urban Renewal Area Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE NORTH 2014 URBAN RENEWAL  
 UR Area Number: 18018

UR Area Creation Date: 08/2014

UR Area Purpose: Provide opportunities and incentives for revitalization and new or expanded commercial development to include the renovation of a commercial building for a department store.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHEROKEE CITY/CHEROKEE SCH/CHEROKEE NORTH 2014 UR TIF INCR	18130	18131	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	921,914	0	0	0	921,914	0	921,914
Taxable	0	0	829,722	0	0	0	829,722	0	829,722
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **-4,827** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 3,850  
**Total Revenue: 3,850**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **-977** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**



## Projects For CHEROKEE NORTH 2014 URBAN RENEWAL

### Shopko Department Store

Description:	Renovate existing commercial structure and property to accomodate a new retail store.
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For CHEROKEE NORTH 2014 URBAN RENEWAL

### Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	977
Interest:	0
Total:	977
Annual Appropriation?:	No
Date Incurred:	09/01/2014
FY of Last Payment:	2017

## Non-Rebates For CHEROKEE NORTH 2014 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Internal Loan
Tied To Project:	Shopko Department Store

# ▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## TIF Taxing District Data Collection

Local Government Name: CHEROKEE (18G154)  
 Urban Renewal Area: CHEROKEE NORTH 2014 URBAN RENEWAL (18018)  
 TIF Taxing District Name: CHEROKEE CITY/CHEROKEE SCH/CHEROKEE NORTH 2014 UR TIF INCR  
 TIF Taxing District Inc. Number: 18131

TIF Taxing District Base Year: 2014

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	921,914	0	0	0	921,914	0	921,914
Taxable	0	0	829,722	0	0	0	829,722	0	829,722
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	829,722	0	829,722	25,958

FY 2016 TIF Revenue Received: 0